

Valiant

Country	Switzerland
Meeting date	Thursday, 20 May 2010 at 18:30
Meeting location	BEA Bern Expo, Building 2, Hall 220, Berne
Meeting type	Annual General Meeting
Securities	ISIN CH0014786500, Telekurs 1478650

Meeting Agenda and Ethos voting position

Item	Proposal	Ethos voting position
1	Approve Annual Report (including Remuneration Report), Financial Statements and Accounts	FOR
2	Discharge Board Members and Executive Management	FOR
3	Approve Allocation of Income and Dividend	FOR
4	Reduce Share Capital via Cancellation of Shares	FOR
5.1	Amend Articles of Association: Share Certificates, Conversion of Shares	FOR
5.2	Amend Articles of Association: Introduce Electronic Voting	FOR
6	Ratify Auditors	FOR
7	Transact any Other Business	OPPOSE

Report issued:

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About Ethos

Ethos, Swiss Foundation for Sustainable Development, aims to promote the consideration of sustainable development principles and corporate governance best practice in investment activities. Its fully owned subsidiary Ethos Services is an acknowledged provider of consulting services comprising socially responsible investment (SRI) funds, shareholder meeting analyses and an investor engagement and dialogue programme. Please visit our website for more information.



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